

POQUOSON ECONOMIC DEVELOPMENT AUTHORITY
Board of Directors Regular Meeting
May 6, 2014, 8 a.m.
Poquoson City Hall – Council Chambers

PRESENT: Manfred C. Freeman, Jr., Chairman
 Donald F. Booth, Jr., Vice Chairman
 Timothy O. Trant, II, Director
 P. Craig Moore, Treasurer/Director
 Angela Ward-Costello, Director

David Callis, Economic Development (ED) Director
 Charity Gayaza, Economic Development (ED) Coordinator
 D. Wayne Moore, City Attorney
 Kevin Wyrne, Planner
 Mary J. “Evie” Insley, Secretary

ABSENT: Henry L. Freeman, Director
 Alan E. Meetze, Director

Chairman Freeman called the meeting to order at approximately 8:00 a.m. in the Council Chambers located at 500 City Hall Avenue.

UNFINISHED BUSINESS

As D. Wayne Moore, City Attorney, had to leave early, it was determined that the amendment to the BMP agreement with the Fountains of Poquoson, LLC and the associated Payment Agreement would be first on the agenda.

As requested by the Authority, the City Attorney presented revisions to the Authority’s Storm Water Retention Pond Easement And Maintenance Agreement and the Payment Agreement with the Fountains of Poquoson, LLC, which would allow them to finance the availability fee for their portion of the BMP from the original Phase 1A which encompassed approximately .75 acre to a “New Parcel “A1” 124, 084 S.F., 2.8485 AC”.

Subsequent to the Directors’ conversation, which clarified that only the Maintenance Agreement and not the Payment Agreement would be recorded; Vice Chairman Booth moved, seconded by Director Trant, to extend the discussed Storm Water Agreement and Financial Agreement to encompass the “New Parcel A1” of 2.8485 acres. Recorded vote on the motion:

YES: Directors Ward-Costello, Trant, Booth, Moore and Chairman Freeman.

NO: None.

The Directors agreed that Chairman Freeman was authorized to sign the Agreements as discussed, and in his absence, Vice Chairman Booth would have that authority.

APPROVAL OF THE MINUTES

The minutes of the April 1, 2014 regular meeting were approved as submitted.

PUBLIC COMMENT

Councilman Herbert "Buddy" R. Green, Jr. stated that he is working with two Poquoson citizens, Alice Firth and Carol Mann, to establish a Watermen's Monument funded by public donations. He explained that the first fundraiser will be a "Wreath Floating" in memory of 42 watermen who died while working on the water and in honor of all watermen. He stated that Messick Point was the desired location for the monument and although he was not requesting action at this time, the specific site in question is currently owned by the Authority. Director Ward-Costello mentioned interest in the project possibly involving a lighthouse structure which would add economic value and could be added as to the Virginia Landmark Register.

CLOSED SESSION

Vice Chairman Booth moved, seconded by Director Costello, to go into closed session pursuant to Section 2.2-3711(A)(3) of the Code of Virginia (1950), as amended, to discuss the disposition of publicly held real property, i.e. Big Woods and Fishing Center. Recorded vote on the motion:

YES: Directors Ward-Costello, Trant, Booth, Moore and Chairman Freeman.

NO: None.

Director Ward-Costello excused herself from the meeting during the closed session.

RECONVENEMENT

Upon reconvening from closed session, Vice Chairman Booth moved, seconded by Director Trant, to adopt the following resolution certifying that only the disposition of publicly held real property was discussed in the closed session.

**RESOLUTION
CERTIFICATION OF CLOSED SESSION**

WHEREAS, the Economic Development Authority of the City of Poquoson, Virginia convened in a closed session on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 (A) of the Code of Virginia (1950), as amended requires a certification by this Economic Development Authority that such closed session was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of the City of Poquoson, Virginia does hereby certify that to the best of each member's knowledge, only public business matters lawfully exempted from open meeting requirements by

Virginia law were discussed in the closed session to which this certification applies and only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Economic Development Authority. Recorded vote on the motion:

YES: Directors Trant, Booth, Moore and Chairman Freeman.

NO: None.

Vice Chairman Booth moved, seconded by Director Trant, that members of the Transaction Review Committee, David Callis, Economic Development Director and Charity Gavaza, Economic Development Coordinator, contact Mr. Sean Hummel regarding the Fishing Center contract in accordance with the terms discussed in the Closed Session. Recorded vote on the motion:

YES: Directors Trant, Booth, Moore and Chairman Freeman.

NO: None.

NEW BUSINESS

Charity Gavaza, ED Coordinator, presented a copy of the proposed "roundabout" and right-of-way drawing for the Laydon Way/Poquoson Avenue/Little Florida Road intersection which had been prepared by Kubilins Transportation Group, Inc. for City Council in 2002. She introduced Kevin Wyrne, Planner, who was in attendance to seek approval for the creation of a revised plat for the 962 Poquoson Avenue site, depicting the adjusted property lines in order to accommodate a possible roundabout at the Little Florida/Poquoson Ave/Laydon Way intersection should City Council proceed with this traffic improvement. Following a brief discussion, the EDA agreed with the Planning Department's proposed action.

REPORT OF THE SECRETARY

None.

REPORT OF THE TREASURER

Treasurer Moore reported no activity in April, but noted that the first incentive payment of \$25,000 had been paid to Dr. McEwen and that the annual bond fee from Christopher Newport University Education Foundation had been received. The Directors also commented on the desirability of future bond closings for revenue and were assured that the Finance Director would advise them of any future bond opportunities.

STAFF ACTIVITIES

- 1. *Residential Event*

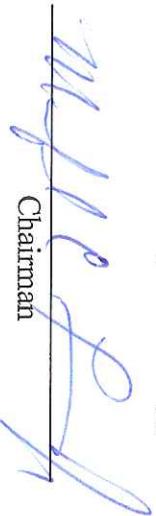
The ED Coordinator reminded the Directors that the Annual Residential Realtor Event was currently in progress at the Poguoson Yacht Club. This event is to further promote the "Poguoson is The Place..." campaign.

- 4. *Next Meeting*

It was agreed that the next meeting of the Authority would be held on Tuesday, June 3, 2014.

ADJOURNMENT

The meeting was adjourned at approximately 9:30 a.m.


Chairman

Secretary